Early Warning System

IFC-36278

Almaty Ring Road

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Quick Facts

Countries	Kazakhstan
Specific Location	Almaty
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2019-06-20
Borrower	BAKAD Investment and Operation LLP
Sectors	Construction, Infrastructure, Transport
Investment Amount (USD)	$ 125.00 million
Project Cost (USD)	$ 750.00 million

Project Description

According to IFC website, the investment involves providing debt financing for construction and operation of a 66-km ring road around Almaty in Kazakhstan, to be undertaken by BAKAD Investment and Operation LLP, a limited liability partnership established in Kazakhstan.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bakad Investment and Operations LLP	Client	-

Contact Information

No contact information provided at the time of disclosure.

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- ERM_BAKAD ESIA Volume II _REV 7_Main_ESIA_RU_DISCLOSURE 11.04.2019
- ERM_BAKAD SEP Vol VI_REV 7.1_ENG_OUT 09.04.2019
- ERM_BAKAD SEP Vol VI_Rev.7.1_RUS_09.04.2019