Early Warning System

IFC-36278 Almaty Ring Road



# Early Warning System Almaty Ring Road

## **Quick Facts**

Countries	Kazakhstan
Specific Location	Almaty
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2019-06-20
Borrower	BAKAD Investment and Operation LLP
Sectors	Construction, Infrastructure, Transport
Investment Amount (USD)	\$ 125.00 million
Project Cost (USD)	\$ 750.00 million

## **Project Description**

According to IFC website, the investment involves providing debt financing for construction and operation of a 66-km ring road around Almaty in Kazakhstan, to be undertaken by BAKAD Investment and Operation LLP, a limited liability partnership established in Kazakhstan.

## **Investment Description**

• International Finance Corporation (IFC)





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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Bakad Investment and Operations LLP	Client	-

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#### **Contact Information**

No contact information provided at the time of disclosure.

#### **ACCOUNTABILITY MECHANISM OF IFC**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/



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### **Bank Documents**

- ERM\_BAKAD ESIA Volume II \_REV 7\_Main\_ESIA\_RU\_DISCLOSURE 11.04.2019
- ERM\_BAKAD SEP Vol VI\_REV 7.1\_ENG\_OUT 09.04.2019
- ERM\_BAKAD SEP Vol VI\_Rev.7.1\_RUS\_09.04.2019