Early Warning System

IFC-36220

Foursan Capital Partners II

Quick Facts

Countries	Jordan
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	B
Borrower	Foursan Capital Partners II
Sectors	Industry and Trade
Investment Type(s)	Equity
Investment Amount (USD)	$ 20.00 million

Project Description

The proposed project consists of an equity investment of up to US$20 million in Foursan Capital Partners II, L.P. The Fund is a closed-end private equity fund which will make investments in small and mid-sized private companies in Jordan, Iraq, West Bank & Gaza and in other countries in Middle East and North Africa region with a target Fund size of US$125 million.

Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Foursan Capital Partners II (Financial Intermediary)
- Foursan Group (Financial Intermediary)

Private Actors Description

Foursan Capital Partners II is a closed-end private equity fund which will make investments in small and mid-sized private companies in Jordan, Iraq, West Bank & Gaza and in other countries in Middle East and North Africa region with a target Fund size of US$125 million.

Founded in 2000, the Foursan Group is a private equity manager focused on investing in Jordan and other emerging markets across the Middle East and North Africa. The Fund is managed by Foursan Capital Partners II G.P Holdings Limited, a Cayman Islands exempted company. Foursan’s key shareholders are institutional as well as high net-worth investors.

Contact Information

Accountability Mechanism of the IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- Link to Project Documents