

 Early Warning System

IFC-36211

Doppio



Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2016-05-31
Borrower	ADVTECH LTD
Sectors	Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	\$ 21.00 million



Project Description

IFC proposes partnering with ADvTECH, with an investment of up to ZAR320m (approximately US\$21m in ADvTECH Ltd (equivalent to a 4.5% equity stake) to be split as follows: (a) up to ZAR190m in new shares in the Company (for an up to 2.5% stake) (the “Primary” transaction); and (b) the balance of ZAR130m to purchase existing shares (the “Secondary” transaction). IFC’s Primary investment will go towards the funding of the Company’s expansion in South Africa and the rest of Africa (RoA). The expansion into RoA may involve the Company acquiring both minority and majority stakes in existing and greenfield companies within the scope (“the Project”). The focus is on education provision (more precisely, primary, secondary and tertiary educational facilities) (“the Scope”), but may also be extended to invest in other education projects on an opportunistic basis.



Investment Description

- International Finance Corporation (IFC)



Contact Information

Contact Person: Company Secretary

Company Name: Advtech Limited

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)