Early Warning System

IFC-36171

Telecom Personal Argentina

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Quick Facts

Countries	Argentina
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2016-10-26
Borrower	TELECOM PERSONAL S.A.
Sectors	Communications
Investment Type(s)	Loan
Investment Amount (USD)	$ 500.00 million
Project Cost (USD)	$ 500.00 million

Project Description

This project aims to fund the development of the company’s 4G LTE network and other network capex, and the refinancing of certain short term debt. New infrastructure in this project will include new and improved telecommunications equipment to be installed on many of the approximately 4100 existing Personal base stations/telecommunications towers, and improvements in the backhaul connections between those sites. In addition, approximately 640 new sites per year are expected to be developed in the next 3 years.

Investment Description

- International Finance Corporation (IFC)

Contact Information

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/