

Early Warning System

IFC-36050

Siranjganj Power Company

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Quick Facts

Countries	Bangladesh
Specific Location	Sirajganj District of Rajshahi division
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	A
Voting Date	2016-06-02
Borrower	SEMBCORP UTILITIES PTE LTD
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 126.20 million
Project Cost (USD)	$ 412.00 million

Project Description

The project involves financing for the new construction of a power plant running on natural gas, as well as high speed diesel for back-up fuel.

Water for the plant will come from the Jamuna River, 1.2 km from the project site, and will involve the construction of a 4 km water pipeline connecting the river to the site. There will also be a 1.6 km natural gas pipeline constructed, connecting the project site with a natural gas valve station. There will also be a labor camp of about 8.5 acres, constructed between the main highway and the fence of a nearby village, Punorbason. The natural gas power plant complex itself will be about 24 acres and will be situated on an already existing 70 acre power generation complex.

Investment Description

- International Finance Corporation (IFC)

The company performing the construction is Sembcorp Utilities Pte Ltd.

The project has been designated by the Government of Bangladesh as a “Public, Private Partnership” project with 29% of the equity interest to be subscribed and owned by North West Power Generation Company Limited, a state-owned power generation utility which is wholly owned by Bangladesh Power Development Board (BPDB). SCU will have 71% equity in the company, Sembcorp North-West Power Company Limited along with North West Power Generation Company Limited which will have 29% equity.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- 0276008 - Annexes - Final ESIA Report (Sirajganj - 4)_December 2015.pdf
- 0276008 - Final ESIA Report (Sirajganj - 4)_December 2015.pdf