

 Early Warning System

**IFC-36050**

Siranjanj Power Company



## Quick Facts

|                                |   |
|--------------------------------|---|
| <b>Countries</b>               | Bangladesh                              |
| <b>Specific Location</b>       | Sirajganj District of Rajshahi division |
| <b>Financial Institutions</b>  | International Finance Corporation (IFC) |
| <b>Status</b>                  | Active                                  |
| <b>Bank Risk Rating</b>        | A                                       |
| <b>Voting Date</b>             | 2016-06-02                              |
| <b>Borrower</b>                | SEMBCORP UTILITIES PTE LTD              |
| <b>Sectors</b>                 | Construction                            |
| <b>Investment Type(s)</b>      | Loan                                    |
| <b>Investment Amount (USD)</b> | \$ 126.20 million                       |
| <b>Project Cost (USD)</b>      | \$ 412.00 million                       |



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## Project Description

The project involves financing for the new construction of a power plant running on natural gas, as well as high speed diesel for back-up fuel.

Water for the plant will come from the Jamuna River, 1.2 km from the project site, and will involve the construction of a 4 km water pipeline connecting the river to the site. There will also be a 1.6 km natural gas pipeline constructed, connecting the project site with a natural gas valve station. There will also be a labor camp of about 8.5 acres, constructed between the main highway and the fence of a nearby village, Punorbason. The natural gas power plant complex itself will be about 24 acres and will be situated on an already existing 70 acre power generation complex.



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## Investment Description

- International Finance Corporation (IFC)

The company performing the construction is Sembcorp Utilities Pte Ltd.

The project has been designated by the Government of Bangladesh as a “Public, Private Partnership” project with 29% of the equity interest to be subscribed and owned by North West Power Generation Company Limited, a state-owned power generation utility which is wholly owned by Bangladesh Power Development Board (BPDB). SCU will have 71% equity in the company, Sembcorp North-West Power Company Limited along with North West Power Generation Company Limited which will have 29% equity.



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Bank Documents**

- [0276008 - Annexes - Final ESIA Report \(Sirajganj - 4\)\\_December 2015.pdf](#)
- [0276008 - Final ESIA Report \(Sirajganj - 4\)\\_December 2015.pdf](#)