Early Warning System

IFC-36007

Hygeia 2014

Early Warning System
Hygeia 2014

IFC-36007

Quick Facts

Countries	Nigeria
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2015-10-30
Borrower	Hygeia Nigeria Limited
Sectors	Education and Health
Investment Type(s)	Equity
Investment Amount (USD)	$ 12.40 million
Project Cost (USD)	$ 65.80 million

Project Description

This project finances the upgrading of existing hospitals and the expansion of operations of Hygeia Nigeria Limited, Nigeria’s leading and largest integrated healthcare provider, to increase access to good quality and affordable healthcare services in Nigeria.

Investment Description

- International Finance Corporation (IFC)

The project company is Hygeia Nigeria Ltd. (Hygeia), a private company incorporated in Nigeria. Hygeia is primarily owned by Satya Capital (63.4%), an Africa-focused fund. The other significant shareholders are the Investment Fund For Health in Africa (17.4%), an Africa-focused health sector fund supported by the IFC and the Elebute family (14.8%), the founders of Hygeia. Hygeia is Nigeria’s leading and largest integrated healthcare provider offering both hospital and health management services.

Contact Information

Lanre Tunji-Sanusi
+234 1 631 3803
mailto:lsanusi@hygeiagroup.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/