Early Warning System

IFC-35988

UFH Guangzhou Loan

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Quick Facts

Countries	China
Specific Location	Guangzhou
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2016-02-02
Borrower	GUANGZHOU UNITED FAMILY HOSPITAL LIMITED
Sectors	Construction, Education and Health
Investment Type(s)	Loan
Investment Amount (USD)	$ 60.00 million
Project Cost (USD)	$ 120.00 million

Project Description

This project finances the construction of a greenfield 150-bed general hospital in Guangzhou, Guangdong Province of the People’s Republic of China. The hospital will have a total built-up area of about 70,000 sqm spanning 15 stories above 3 levels of basement.

Investment Description

- International Finance Corporation (IFC)

This project comprises of an investment in Healthy Harmony Holdings (HHH) consisting of a senior loan of up to US$40 million from its own accounts and US$20 million senior loan from Managed Co-Lending Portfolio Program where IFC is acting as the implementing entity. The proposed new investment will be through its subsidiary UFH Guangzhou Hospital. HHH is a major private healthcare company providing international standard healthcare services in China through the operations of United Family Healthcare network hospitals and affiliated clinics. Roberta Lipson is the founder. HHH is a longstanding IFC partner who is a standard setter and a pioneer in innovative integrated healthcare model in the China market. HHH is now expanding its innovative approach to comprehensive healthcare beyond its traditional market in Beijing and Shanghai. Founded in the 1982 and originally focused on medical device business, Chindex International Inc., is a major private healthcare company providing premium quality healthcare services in China. Chindex, formerly listed on NASDAQ, is an existing IFC client, which now operates under newly incorporated Healthy Harmony Holding LP through the operations of United Family Healthcare brand of network hospitals and affiliated clinics.

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/