

 Early Warning System

**IFC-35877**

Seven Energy Bond



## Quick Facts

<b>Countries</b>	Nigeria
<b>Specific Location</b>	South Eastern region in the Akwa Ibom and Cross River states of Nigeria
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	U
<b>Voting Date</b>	2014-09-30
<b>Borrower</b>	SEVEN ENERGY INTERNATIONAL LIMITED
<b>Sectors</b>	Energy
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 50.00 million



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## Project Description

Seven Energy International Limited, an existing IFC client (project 34450), is a Nigeria and UK based oil and gas exploration and production ("E&P") and midstream company ("Seven Energy" or the "Company"). It is one of the few E&P companies in Nigeria with a focus on developing and commercializing gas that was historically stranded or flared, and supplying it to Nigeria's domestic market for power generation and industrial consumption. IFC's commitment to provide an anchor investment in the company's inaugural bond issue will help the company mobilize investors and successfully issue the bond. The bond proceeds will be used, among other things, to retire existing liabilities and continue funding the construction of the Company's gas pipeline network.



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## Investment Description

- International Finance Corporation (IFC)



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## Contact Information

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### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Bank Documents**

- [Project Information](#)