Early Warning System

IFC-35855

Everstone III

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

Early Warning System

Everstone III

IFC-35855

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

Quick Facts

Countries	India
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Borrower	EVERSTONE CAPITAL PARTNERS III LP

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

Project Description

The proposed project is an investment in Everstone Capital Partners III LP, a Singapore limited partnership (“ECP III” or the “Fund”), which will invest in equity and equity-linked instruments of companies that have significant operations in the Indian sub-continent and cater to or benefit from Indian domestic consumption and infrastructure development expenditures across various sectors.

ECP III is the successor to Indivision India Partners (“Fund I”), a $425 million 2006 vintage fund, and Everstone Capital Partners II (“Fund II”), a 2010 vintage fund with $580 million in capital commitments.

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

People Affected By This Project

Private sector development: Providing scarce equity capital to unlisted companies, as well as creating value in investees through capacity building, improving corporate governance and transparency, providing operational and financial expertise, supporting evaluation of new business opportunities and building strategic business partnerships.
Job creation: Fund will invest in mid-market companies and scale them into national and regional leaders, leading to job creation at a rate greater than the national average.
Environmental, Social and Governance ("ESG") Standards: The Fund will adopt and transmit IFC''s ESG standards across investees, thereby contributing to sustainable economic development.

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

Investment Description

- International Finance Corporation (IFC)

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

Other Related Projects

- IFC-45049 Everstone IV