

 Early Warning System

IFC-35747

KMF-FY16



Quick Facts

Countries	Kazakhstan
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2016-03-08
Borrower	MICROFINANCE ORGANIZATION KMF LLC
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 25.00 million



Project Description

This project provides funds to Microfinance Organization, with those funds earmarked for loans to small and medium sized enterprises. The project aims to increase the available capital for smaller-sized businesses in Kazakhstan.



Investment Description

- International Finance Corporation (IFC)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [MFO KMF LLC](#) (Financial Intermediary)



Private Actors Description

As of November 11, 2015, 64.6% of KMF's charter capital is owned by Corporate Fund KMF-Demeu, 12.5% by responsAbility, 12.5% by Triodos and the remaining 10.4% by KMF's management and employees.

Founded in 1963, ACDI/VOCA is a Washington, D.C. based private nonprofit development assistance organization that implements projects and programs in microfinance, rural credit and integrated rural development in developing countries around the world. Currently it has 46 active projects in 31 countries. In 1997, ACDI/VOCA through USAID grants established a non-for-profit institution under the Kazakh law, Kazakhstan Community Fund Loan (later renamed to Kazakhstan Loan Fund and currently known as KMF Demeu). In 2006, KMF Demeu established a commercial entity- KMF as its subsidiary in the form of a limited liability company. KMF Demeu exists as a public fund and promotes social projects.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>