

 Early Warning System

IFC-35414

TMB RSF



Quick Facts

Countries	Thailand
Financial Institutions	International Finance Corporation (IFC)
Status	Approved
Bank Risk Rating	FI
Voting Date	2014-09-03
Borrower	TMB BANK PUBLIC COMPANY LIMITED
Sectors	Finance
Investment Type(s)	Guarantee
Investment Amount (USD)	\$ 70.44 million
Project Cost (USD)	\$ 70.00 million



Project Description

According to the bank, this project involves an unfunded Risk Sharing Facility of US\$70 million to be provided to TMB Bank Public Ltd. with a 7-year maturity in order to support the Bank to further extend loans to the SME sector in Thailand.



Investment Description

- International Finance Corporation (IFC)

TMB was established in Thailand in 1957 as Thai Military Bank to offer financial services to members of the Thai military. In 1973, TMB became a full commercial bank and expanded its customer base to include the general public. The Bank was listed on the Stock Exchange of Thailand (SET) in 1983 and transformed into a public limited company in 1994. Thai Military Bank Plc., DBS Thai Danu Bank Plc. and the Industrial Finance Corporation of Thailand merged into TMB Bank Plc. in 2004. The Ministry of Finance of Thailand and ING Bank N.V. (“ING Bank”) are the major shareholders of TMB holding 26.02% and 25.12%, respectively.

The proposed investment is an unfunded RSF of US\$70 million to TMB with a 7-year maturity.

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [TMB Bank Public Company Limited](#) (Financial Intermediary)



Private Actors Description

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>