Early Warning System

IFC-35349

Daehan Wind Power Company



Early Warning System Daehan Wind Power Company

Quick Facts

Countries	Jordan
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2017-10-19
Borrower	DAEHAN WIND POWER COMPANY PSC
Sectors	Energy, Infrastructure
Investment Amount (USD)	\$ 53.40 million
Project Cost (USD)	\$ 113.00 million

Project Description

The project consists of the construction, operation and maintenance of a 51.75MW (installed capacity) wind farm in Jordan's Tafila Governorate (the "Project"). The Project will be an Independent Power Producer, generating about 153 GWh annually for sale to the National Electric Power Company under a 20-year Power Purchase Agreement. Turbine supplier Vestas will be the Engineering, Procurement and Construction and the equipment Operations and Maintenance contractor. Construction is expected to begin in January 2018 and operations by mid-2019.

People Affected By This Project

The Project will:

- (i) add new generation capacity in Jordan and generate over 153 GWh, meeting growing demand for energy and serving ~27,000 customers annually;
- (ii) diversify Jordan's fuel mix and provide for energy security by generating electricity from a domestic, indigenous resource which is currently not being used; and
- (iii) avoid greenhouse gas emissions (GHG) of approximately 112,000 tons of CO2 per annum that would have otherwise been generated from fossil fuel usage.

Investment Description

• International Finance Corporation (IFC)

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

• Project Information