Early Warning System

IFC-35127 CMHL



Quick Facts

Countries	Myanmar
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	В
Voting Date	2016-01-07
Borrower	City Mart Holding Company Limited
Sectors	Construction, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 46.00 million

Project Description

This project finances an expansion plan for City Mart Holding Company Limited, which operates hypermarkets and supermarkets in Myanmar, through the construction of about 11 supermarkets, shopping centers, and hypermarkets.

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Investment Description

• International Finance Corporation (IFC)

City Mart Holding Company Limited is the largest operator of supermarkets, hypermarkets, shopping centers, and convenience stores in Myanmar. It is a family held, Myanmar-registered private company. Its shareholders are Ms. Win Win Tint, the founder and managing director, and her relatives.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/