

 Early Warning System

IFC-34963

Helios Towers Africa Ltd



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2014-06-19
Borrower	Helios Towers Africa Limited
Sectors	Communications, Construction, Finance, Infrastructure
Investment Type(s)	Equity
Investment Amount (USD)	\$ 110.00 million
Project Cost (USD)	\$ 450.00 million



Project Description

This project finances an equity investment in Helios Towers Africa Limited which acquires, builds and operates telecommunications towers in Sub-Saharan Africa (excluding Nigeria) in order to help further its expansion in existing and new markets in the region.



Investment Description

- International Finance Corporation (IFC)

IFC intends to provide up to US\$35 million in the form of equity for its own account. In addition, the IFC African, Latin American and Caribbean Fund, managed by the IFC Asset Management Company, is considering an up to US\$75 million equity investment in Helios Towers Africa Limited. Helios Towers Africa Limited is a Mauritian registered entity established to hold ownership interests in operating subsidiaries across Africa. The company's sponsors are Helios Investment Partners, Soros Fund Management, Rothschild Investment Trust, and Albright Capital Management. Helios Investment Partners is invested through its Helios Investors II L.P. fund in which IFC has also invested. Helios Investment Partners is a private equity investment firm that is focused on Sub-Saharan Africa. The firm was founded and is managed by African nationals, formerly Principals of Texas Pacific Group. Helios Investment Partner's investment approach combines private equity skills with hands-on operational involvement in portfolio companies.



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>