Early Warning System

IFC-34936

Johnson Electric

Early Warning System
Johnson Electric

IFC-34936

Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2016-01-08
Borrower	Johnson Electric Holdings Limited
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 75.00 million
Project Cost (USD)	$ 200.00 million

Project Description

This project finances an investment in Johnson Electric Holdings Limited, a large manufacturer of electric motors and associated equipment. This investment would allow the company to build more facilities and support their expansion of their global supply chain in the Americas, Europe and Asia.

Investment Description

- International Finance Corporation (IFC)

Johnson Electric Holdings Limited was founded in 1959 in Hong Kong and is one of the largest makers of micro-motors in the world, components used in a wide variety of downstream industries including automotives, electrical appliances and tools. The company has emerged as a leading components provider (motor, sensors, controllers in one module) for the auto industry. It ships its products to more than 30 countries for use in hundreds of different product applications, and is publicly traded on the Hong Kong Stock Exchange and is a new client for IFC. The largest shareholder is Mrs. Wang Koo Yik Chun, who owns 63% of the Company on behalf of the founding Wang family.

Contact Information

Mr. LAM Wan Choi
General Manager – Global Environmental, Health and Safety,
Johnson Electric Group
6/F, 12 Science Park East Avenue
Hong Kong, Science Park
Shatin, NT, Hong Kong
Telefax: +852 2663 6688, E-Mail: mailto:wanchoi.lam@johnsonelectric.com

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/