Early Warning System

IFC-34756

CTEG Water

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Quick Facts

Countries	China
Financial Institutions	International Finance Corporation (IFC)
Status	Hold
Bank Risk Rating	B
Voting Date	2015-12-14
Borrower	CT ENVIRONMENTAL GROUP LIMITED
Sectors	Construction, Infrastructure, Water and Sanitation
Investment Type(s)	Loan
Investment Amount (USD)	$ 37.00 million
Project Cost (USD)	$ 58.00 million

Project Description

This project finances the development of three industrial wastewater treatment projects in China.

Investment Description

- International Finance Corporation (IFC)

CT Environmental Group Limited is a fast growing provider of centralized wastewater treatment and industrial water supply services in China, with a focus on textile and dyeing industries. In addition to industrial water supply and wastewater management, its services also include sludge treatment and re-utilization, general industrial waste treatment, hazardous waste treatment and disposal, as well as municipal solid waste collection and treatment for waste-to-energy. CT Environmental Group Limited is listed on the Hong Kong Stock Exchange. As at 3 November 2015, it was 55.8% owned by Mr. TSUI Cham To, Chairman of the Company. The next largest shareholders include Mr. GU Yaokun (founder of a subsidiary of the Company) (6.8%) and GIC Private Limited (5.9%). The remainder shareholders account for less than 5% each. The three projects to be financed by IFC are directly or indirectly held by Guangzhou Xintao Wastewater Treatment Company and Huaiji Chongto Environmental Enterprises Company Limited, both of which are wholly owned subsidiaries of CTEG incorporated in China.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

Bank Documents

- ESAP_CTEG.pdf