

 Early Warning System

IFC-34329

BTPN SALPS II



### Quick Facts

Countries	Indonesia
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2014-12-02
Borrower	PT BANK TABUNGAN PENSIUNAN NASIONAL TBK
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 300.00 million
Project Cost (USD)	\$ 300.00 million



### Project Description

PT. Bank Tabungan Pensiunan Nasional Tbk., (“BTPN” or the “Bank”) is a mid-size commercial bank and is a valued client of IFC since 2009. The Bank uses a unique business model combining access to finance and access to training, serving the high potential mass market and targeting low income pensioners, the micro-small business segments and women entrepreneurs at the base of the pyramid in Indonesia. The project is a part of IFC’s inclusion agenda in Indonesia and proposes to extend loans in Indonesian Rupiah which will be used to (i) fund the growth of the Bank’s micro-small business finance activities and expansion of the Bank’s subsidiary, BTPN Syariah’s “productive poor” business line which is targeted at women entrepreneurs at the base of the pyramid, and (ii) strengthen its funding base in order to reduce asset and liability mismatch with a longer tenor financing package.



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## Investment Description

- International Finance Corporation (IFC)

## Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [PT Bank Tabungan Pensiunan Nasional Tbk](#) (Financial Intermediary)



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## Contact Information

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>