

 Early Warning System

IFC-33808

Intermed

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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### Quick Facts

<b>Countries</b>	Mongolia
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Borrower</b>	INTERNATIONAL MEDICAL CENTRE LLC



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## Project Description

### PROJECT DESCRIPTION

MCS Group, the leading Mongolian business group and a long standing IFC client on several investments; MMC, Mongolia's largest listed mining company and an affiliate of MCS; and Shunkhlai - another prominent Mongolian business group ("Sponsors") are jointly building an international class general hospital (Mongolia's first) in the capital, Ulaanbaatar. The hospital will contain 90 inpatient beds, an outpatient facility, and a pharmacy (the "Project"). The Project began construction in July 2010 and at the time of IFC visit in July 2013, was nearly 70% complete, with building structure almost completed and internal fit out work underway. The hospital opening is expected in November 2013. For this Project, Vamed - a specialized international medical services consultancy firm - is providing medical equipment procurement, installation and commissioning services. Samsung has been providing technical services to assist in the construction phase (including providing clinical staff, training, and implementing a Health Information System (HIS), and a partnership agreement with Korea University Medical Center (one of the leading university hospitals in Korea) has been entered into. This partnership entails mutual cooperation between the various medical departments of the two institutions, with training, staff support and remote diagnosis being provided from Korea.

### OVERVIEW OF IFC'S SCOPE OF REVIEW

IFC's review of this investment consisted of appraising technical, environmental, health and safety (EHS) related information of The Intermed Hospital ("Intermed" or the "Company") and MCS Group ("MCS") including EHS policies and standard operating procedures (SOPs) developed by MCS at corporate level as well as those being developed by Intermed for the proposed project; environmental impact assessment (EIA) report, regulatory permits; design specifications and drawings for the proposed hospital; EHS related permits and reports; site safety monitoring data, HR policies; infection control policies and procedures etc. One of the project sponsors - MCS - is an existing IFC client and thus has been subject to IFC's environmental and social (E&S) supervision for a number of years; and has been performing satisfactorily. MCS is proactive on its E&S reporting requirements to IFC and has made good progress in the past year on implementation of the agreed E&S action plan (ESAP). Information thus collected over the past years was also used in this due diligence. Moreover, the appraisal included visits to the construction site of the new Intermed Hospital, and to the biomedical waste management facility of the licensed contractor in Ulaanbaatar, Mongolia. The appraisal also included discussions with Company's senior management in corporate headquarters in Ulaanbaatar and with the project's technical consultants Samsung C&T Corporation - Engineering & Construction Group ("Samsung") in Seoul.

### IDENTIFIED APPLICABLE PERFORMANCE STANDARDS\*\*

While all Performance Standards are applicable to this investment, IFC's environmental and social due diligence indicates that the investment will have impacts which must be managed in a manner consistent with the following Performance Standards. PS 1 - Assessment and Management of Environmental and Social Risks and Impacts PS 2 - Labor and working conditions PS 3 - Resource Efficiency and Pollution Prevention PS 4 - Community Health, Safety and Security If IFC's investment proceeds, IFC will periodically review the the project's ongoing compliance with the Performance Standards



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### **Contact Information**

#### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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**Other Related Projects**

- IFC-47487 MCS Agri