Early Warning System

IFC-33479

United Ashuganj Energy Ltd.

Early Warning System
United Ashuganj Energy Ltd.

IFC-33479

Quick Facts

Countries	Bangladesh
Specific Location	Ashuganj, Brahmanbaria
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	A
Voting Date	2016-01-19
Borrower	United Ashuganj Eenergy LTD
Sectors	Construction
Investment Type(s)	Loan
Investment Amount (USD)	$ 43.50 million
Project Cost (USD)	$ 170.00 million

Project Description

This project provides funding with the intention of constructing a power plant that operates on 20 natural gas engines, 20 waste heat recovery boilers, and one steam turbine-generator. It is claimed that no displacement of persons is expected since the project is planned to be built on an existing power complex. There is an already existing 600 meter pipeline to pump water to the plant, and a 1 km buried pipeline to supply the natural gas.

Investment Description

- International Finance Corporation (IFC)

Contact Information

Name: Rahat Bin Kamal
Organization: United Enterprises & Co. Ltd (UECL)
Designation / Department: Assistant Manager (Corporate Affairs)
Cell Phone: +8801914-001457, Email: mailto:rahat@united.com.bd
Address: United Center, House# NW(J)6, Road# 51, Gulshan – 2, Dhaka-1212, Bangladesh
Website: http://www.united.com.bd/

ACCOUNTABILITY MECHANISM OF IFC:

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/