

 Early Warning System

IFC-33340

Metalco Industries Limited



Quick Facts

Countries	Zambia
Financial Institutions	International Finance Corporation (IFC)
Status	Proposed
Bank Risk Rating	A
Voting Date	2017-03-30
Borrower	Metalco Industries Limited
Sectors	Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 10.00 million



Project Description

IFC is considering a \$10 million loan to the company to support Metalco's proposed expansion across the different activities. The expansion plans involve increasing production across all activities, particularly relative to copper and electrical cables from the copper beneficiation plant and copper cable plant respectively; lead batteries; steel mill balls and billets; aluminum household products; and craft and tissue paper. The expansion activities will be implemented by Metalco with input from specialist engineering companies as appropriate. IFC's investment will also be used to finance environmental upgrades and an advisory program noted below.



Investment Description

- International Finance Corporation (IFC)



Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



Bank Documents

- [Project Information](#)