Early Warning System

IFC-32557

Essilao

Early Warning System
Essilao

IFC-32557

Quick Facts

Countries	Laos
Specific Location	Savannakhet, Lao PDR
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2013-06-24
Borrower	ESSILOR LAO COMPANY LIMITED
Sectors	Education and Health
Investment Type(s)	Loan
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 34.00 million

Project Description

Essilor International (Compagnie Générale d'Optique SA Essilor, hereafter 'Essilor') is operating an optical lenses company in Savannakhet, Lao PDR (hereafter 'Essilao'). They manufacture polycarbonate eyeglass lenses. Essilor's headquarter is based in Charenton-le-Pont, France and listed on the Paris Stock Exchange.

In Savannakhet, the company is located in the Savan-SENO Special Economic Zone Authority (SEZA). The Special Economic Zone (SEZ) was established by Prime Minister's Decree 177 in 2003 and currently comprises four zones (A-D) occupying 867 ha;

The Developer of Saven Park is Savan Pacifica Development Company Ltd. The total 234ha covers Zone C of the SEZ and zoned for industrial and commercial use.

Investment Description

- International Finance Corporation (IFC)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Essilor International Cie Generale d'Optique SA	Parent Company	-

Contact Information

1/ Project Contact

Gerard Malledant
No. 027, Unit 04
Ratsavongseuk RD
Thahae Village, Kaisone Phomvihan District
Savannakhet Province, Lao PDR
Tel: +856 41 252 620

2/ IFC Contact

General IFC Inquiries
IFC Corporate Relations
2121 Pennsylvania Avenue, NW
Washington DC 20433
Telephone: 202-473-3800
Fax: 202-974-4384
E Mail: Webmaster

3/ Local contact for project documentation

Gerard Malledant
No. 027, Unit 04
Ratsavongseuk RD
Thahae Village, Kaisone Phomvihan District
Savannakhet Province, Lao PDR
Tel: +856 41 252 620

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/