Early Warning System

# IFC-32470

Masan Consumer



## **Quick Facts**

Countries	Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Hold
Bank Risk Rating	В
Borrower	Masan Consumer Holding LLC
Investment Type(s)	Loan

# **Project Description**

Founded in 1996, Masan Group Corporation (the "Group") has evolved from a fish sauce producer to one of the largest private sector business groups in Vietnam with diversified interests in consumer products, banking and mining. Its food and beverage ("F&B") subsidiary, Masan Consumer Corporation's (the "Company") is one of the leading diversified consumer products companies in Vietnam with leading market positions. The Company currently operates factories that manufacture soy, chili and fish sauces, granules and instant noodles in Hai Duong, Binh Duong, Ho Chi Minh City, Bien Hoa (Vinacafe) and Phu Quoc island in Vietnam.

The loan would support Masan Consumer Holding LLC to:

- (i) strengthen, diversify and grow its existing consumer platform either organically or inorganically;
- (ii) meet the capex and working capital needs of its existing consumer and agricultural businesses; and
- (iii) expand into other consumer related businesses either organically or inorganically (the "Project").

### **Investment Description**

• International Finance Corporation (IFC)

Founded in 1996, Masan Group Corporation (the "Group") has evolved from a fish sauce producer to one of the largest private sector business groups in Vietnam with diversified interests in consumer products, banking and mining. The Company currently operates factories that manufacture soy, chili and fish sauces, granules and instant noodles in Hai Duong, Binh Duong, Ho Chi Minh City, Bien Hoa (Vinacafe) and Phu Quoc island in Vietnam.

The Group is seeking repeat investment of up to US\$150 million. The loan would support Masan Consumer Holding LLC to (i) strengthen, diversify and grow its existing consumer platform either organically or inorganically; (ii) (ii) meet the capex and working capital needs of its existing consumer and agricultural businesses; and (iii) (iii) expand into other consumer related businesses either organically or inorganically (the "Project").

#### **Contact Information**

1/Project Contact Information Michael NguyenExecutive Vice President Masan Group Corporation Central Plaza, Suite 802 17 Le Duan, Dist. 1. HCMC Phone: 84-8-6256 3862 Fax: 84-8-3827 4115

2/IFC Contact Information General IFC Inquiries IFC Corporate Relations 2121 Pennsylvania Avenue, NW Washington DC 20433 Telephone: 202-473-3800 Fax: 202-974-4384 E Mail: Webmaster

#### ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

#### **Bank Documents**

• ESAP\_Final.pdf