

 Early Warning System

IFC-32338

Central America Mezzanine Infrastructure Fund II



Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	FI
Voting Date	2013-12-09
Borrower	Latin American Partners
Sectors	Finance
Investment Type(s)	Equity, Loan
Investment Amount (USD)	\$ 30.00 million
Loan Amount (USD)	\$ 12.50 million
Project Cost (USD)	\$ 30.00 million



Project Description

The Central American Mezzanine Infrastructure Fund II LP (“CAMIF II” or the “Fund”) is a follow-on fund to the existing CAMIF fund (“Fund I”), in which IFC is currently an investor. Like Fund I, CAMIF II is a 12 year mezzanine Fund that will invest in operating and new (brownfield and greenfield) medium-sized companies/projects in infrastructure and related sectors in Central America, the Caribbean, Mexico and Colombia. The Fund will make subordinated long-term US dollar loans, with current coupon and equity participation features as well as straight equity investments. The Fund will be managed by a subsidiary of LAP Latin American Partners LLC (“LAP”). A first closing of US\$80-150M is expected in November 2013 and a second closing reaching the target amount of \$250M is expected up to one year later.



Investment Description

- International Finance Corporation (IFC)

Loan - USD12.50

Equity - 17.50

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- [Central American Mezzanine Infrastructure Fund II](#) (Financial Intermediary) **is owned by** [LAP Latin American Partners LLC](#) (Subsidiary)



Private Actors Description

According to Pitchbook, Central American Mezzanine Infrastructure Fund II is a mezzanine fund managed by Latin American Partners. The fund is located in Mexico City, Mexico. The Fund focuses on traditional infrastructure, such as power (generation, transmission, distribution, and renewable energy), transportation (railroads, toll roads, airports, ports, cargo terminals, and other logistics), telecommunication, and water & sanitation. In addition, CAMIF II can invest in natural resources (including agribusiness and other selected sub-sectors), health & education, and other sectors such as housing, real estate, industrial parks, manufacturing, and tourism.

Founded in 2008, Latin American Partners is an infrastructure investment firm based in Washington, District of Columbia. The firm has regional offices based in Mexico City, Mexico, and Tegucigalpa, Honduras. The firm focuses on middle-market growth-stage infrastructure companies based in Latin America and the Caribbean.



Contact Information

ACCESS TO INFORMATION

To submit an information request for project information, you will have to create an account to access the Access to Information request form. You can learn more about this process at: <https://www.worldbank.org/en/access-to-information/request-submission>

ACCOUNTABILITY MECHANISM OF THE WORLD BANK

The World Bank Inspection Panel is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by a World Bank-financed project. If you submit a complaint to the Inspection Panel, they may investigate to assess whether the World Bank is following its own policies and procedures for preventing harm to people or the environment. You can contact the Inspection Panel or submit a complaint by emailing ipanel@worldbank.org. Information on how to file a complaint and a complaint request form are available at: <https://www.inspectionpanel.org/how-to-file-complaint>



Campaign Documents

- [Pitchbook: Central American Mezzanine Infrastructure Fund II](#)
- [Pitchbook: Latin American Partners](#)
- [Uncalculated Risks Report - Coalition for Human Rights in Development](#)