

IFC-31983

Superfilm

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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Quick Facts

| Countries | Turkiye |
|------------------------|---|
| Financial Institutions | International Finance Corporation (IFC) |
| Status | Active |
| Bank Risk Rating | В |
| Borrower | SUPER FILM AMBALAJ SANAYI VE TICARET ANONIM SIRKETI |

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Project Description

OVERVIEW OF IFC'S SCOPE OF REVIEW

IFC's review included:Site visits to Sanko Holding headquarters, the Superfilm plant, and the following Sanko Textile facilities: Baspinar cotton and viscose fiber knitting and spinning mills), Organized Industrial Zone (OIZ) (composed of various kinds of textile, food processing, chemicals and plastics production plants.) and Central Waste Water Treatment Plant in Gaziantep, Adiyaman cotton knitting and spinning mills, Isko Denim Fabric mill in Inegol and the cotton knitting, fabric dyeing and finishing mill in CorluMeetings were held with the Supply Chain Director, Plant Production Managers, Operation Managers, Quality Managers, Technical Managers, Human Resources (HR) Managers, Occupational Health and Safety (OHS) Consultants, Environmental Consultants, and Technicians, Plant Managers, Quality Engineers, and the Gaziantep OIZ Treatment Plant ManagerReview of available corporate environmental and social documents, including; completed Environmental & Social (E&S) questionnaires for each plant, risk assessment studies, training plans and programs, Emergency Response Plans and Fire Safety Procedures, emission and discharge permits, ambient noise level permits, drinking and waste water analyses, emission measurements, maintenance programs, groundwater usage permissions, fire safety reports, ISO 9001 management system certificates, work permission forms, human resources (HR) policy and procedures

PROJECT DESCRIPTION

The "Project" is related to the investment programs of Sanko Holding's two subsidiaries. Superfilm is a manufacturer of packaging film, while Sanko Tekstil is a vertically-integrated textile operation. The Project includes proposed investment by Superfilm in new production lines which will increase capacity and expand its product mix, and by Sanko Tekstil which will increase the production capacity in Gaziantep and Corlu facilities. Project cost is composed of Superfilm and Sanko Tekstil's investments and associated working capital needs. The project cost is estimated to be US\$156 million. IFC will provide an A loan up to US\$70 million to finance the project.

IDENTIFIED APPLICABLE PERFORMANCE STANDARDS

PS1: Social and Environmental Assessment and Management SystemPS2: Labor and Working ConditionsPS3: Pollution Prevention and AbatementPS4: Community Health, Safety and SecurityWhile all Performance Standards are applicable to this investment, IFC's environmental and social due diligence indicates that the investment will have impacts which must be managed in a manner consistent with above Performance Standards:Project site is readily located in an industrial zone. PS5 does not apply as the project involves no land acquisitions or involuntary resettlement; there is no biodiversity conservation or significant natural resource management issues in relation to PS6; PS7 and PS8 do not apply as there are no indigenous peoples or cultural heritage sites in the area of influence of the project

ENVIRONMENTAL AND SOCIAL CATEGORIZATION AND RATIONALE

Key environmental and social issues for this proposed project include: EHS management systems and capability; air emissions control (including VOC-Volatile Organic Compounds) and monitoring; highly polluted wastewater/ sludge treatment and disposal for the textile business; water and energy use reduction programs, occupational health and safety (OHS); and fire safety measures. The Project has limited potential adverse environmental and social impacts, and those that do exist are site-specific and can be resolved through the effective implementation of the action items in the ESAP, which integrate IFC's



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Investment Description

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Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/



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Bank Documents

• ESAP 2 column.pdf



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Other Related Projects

• IFC-46580 Sanko Climate