

 Early Warning System

IFC-31799

CCL Products



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## Quick Facts

<b>Countries</b>	Vietnam
<b>Specific Location</b>	Cu Kuin Industrial Complex, Dak Lak Province, Vietnam
<b>Financial Institutions</b>	International Finance Corporation (IFC)
<b>Status</b>	Active
<b>Bank Risk Rating</b>	B
<b>Voting Date</b>	2012-06-29
<b>Borrower</b>	NGON COFFEE COMPANY LIMITED
<b>Sectors</b>	Construction, Industry and Trade, Infrastructure
<b>Investment Type(s)</b>	Loan
<b>Investment Amount (USD)</b>	\$ 18.00 million
<b>Project Cost (USD)</b>	\$ 50.00 million



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## Project Description

The NCL applied a loan from IFC with a total amount up to US million 20 for add packaging line, ancillary and line balancing equipment, and also continue funding its operation activities in Dak Lak province, Vietnam.



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## Investment Description

- International Finance Corporation (IFC)

CCL Products India Limited ('CCL'), an instant / soluble coffee processor in India was established in 1995. NCL is a wholly owned subsidiary of Jayanti Pte Limited, Singapore, which in turn is a wholly owned subsidiary of CCL. CCL exports instant coffee to second tier brands and private labels in over 58 countries. It has a plant with processing capacity of 15,000 metric tons per annum ("MTPA") in Andhra Pradesh, India and a granulation-cum-packaging plant with a capacity of 3,000 MTPA in Switzerland.

In Vietnam, the Company is called NGON COFFEE COMPANY LIMITED – NCL. This CCL's subsidiary was established in 2009 as an instant coffee manufacturer in Dak Lak province of the Central Highlands Region, Vietnam. NCL has recently completed the construction of a green field instant coffee manufacturing facility with an annual processing capacity of 10,000 MT. It now plans to add packaging lines, ancillary and line balancing equipment and also secure financing for its working capital requirements (the "Project").

CCL is promoted by Mr. Challa Rajendra Prasad, who together with his family, holds a 35.25% stake in CCL. The remaining stake is held by foreign collaborators (13.4%), institutional investors (15.91%) and other public shareholders (35.43%).

The project cost is estimated at US\$50 million. IFC proposes a loan of up to US\$20 million for its own account.



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## Contact Information

### 1/Project Contact

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### 2/Local Access for Project Documentation

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### 3/IFC Contact

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## ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at [CAO@worldbankgroup.org](mailto:CAO@worldbankgroup.org). You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>