Early Warning System

IFC-31799

CCL Products

Quick Facts

Countries	Vietnam
Specific Location	Cu Kuin Industrial Complex, Dak Lak Province, Vietnam
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2012-06-29
Borrower	NGON COFFEE COMPANY LIMITED
Sectors	Construction, Industry and Trade, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 18.00 million
Project Cost (USD)	$ 50.00 million

Project Description

The NCL applied a loan from IFC with a total amount up to US million 20 for add packaging line, ancillary and line balancing equipment, and also continue funding its operation activities in Dak Lak province, Vietnam.

Investment Description

- International Finance Corporation (IFC)

CCL Products India Limited ('CCL'), an instant / soluble coffee processor in India was established in 1995. NCL is a wholly owned subsidiary of Jayanti Pte Limited, Singapore, which in turn is a wholly owned subsidiary of CCL. CCL exports instant coffee to second tier brands and private labels in over 58 countries. It has a plant with processing capacity of 15,000 metric tons per anum (“MTPA”) in Andhra Pradesh, India and a granulation-cum-packaging plant with a capacity of 3,000 MTPA in Switzerland.

In Vietnam, the Company is called NGON COFFEE COMPANY LIMITED – NCL. This CCL's subsidiary was established in 2009 as an instant coffee manufacturer in Dak Lak province of the Central Highlands Region, Vietnam. NCL has recently completed the construction of a green field instant coffee manufacturing facility with an annual processing capacity of 10,000 MT. It now plans to add packaging lines, ancillary and line balancing equipment and also secure financing for its working capital requirements (the "Project").

CCL is promoted by Mr. Challa Rajendra Prasad, who together with his family, holds a 35.25% stake in CCL. The remaining stake is held by foreign collaborators (13.4%), institutional investors (15.91%) and other public shareholders (35.43%).

The project cost is estimated at US$50 million. IFC proposes a loan of up to US$20 million for its own account.

Contact Information

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/