

 Early Warning System

IFC-31466

Lidl Romania

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.



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Quick Facts

Countries	Romania
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Borrower	LIDL ROMANIA SOCIETATE IN COMANDITA



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Project Description

PROJECT DESCRIPTION

Lidl, a chain of discount grocery stores owned by the Schwarz Group (the "Group" or the "Company") is implementing a long-term expansion plan in Romania by opening new Lidl discount stores ("Lidl Romania" or the "Project"). The Group, one of the largest European food retail discounters, has requested IFC to provide a long-term loan to its Romanian subsidiaries to partially finance the Project.

PROJECT SPONSOR AND MAJOR SHAREHOLDERS OF PROJECT COMPANY

The Schwarz Group is a private company based in Germany. It is involved in discount food retail through two brands: Lidl (discount supermarket format) and Kaufland (discounting hypermarket format). It is one of the largest and fastest growing European discount retailers and has good presence in many western European countries as well as in Central and Eastern Europe. The project companies are Lidl Romania S.C.S., Lidl Discount S.R.L. and Lidl Immobiliare Romania Management S.C.S., which are all wholly owned by the Group.

TOTAL PROJECT COST AND AMOUNT AND NATURE OF IFC'S INVESTMENT

The proposed IFC investment is a EUR50 million A loan for IFC's own account to the Group.

IFC INVESTMENT AS APPROVED BY BOARD

66.57 million (USD)

PRODUCT LINE

IFC INVESTMENT (MILLION USD)

66.57

LOCATION OF PROJECT AND DESCRIPTION OF SITE

The Project will involve the construction of new distribution centers and new discount stores located mainly in frontier regions and secondary and tertiary cities of Romania (e.g., Oltenita, Giurgiu, Slatina, Sighetu, etc.).

ANTICIPATED DEVELOPMENT IMPACT OF THE PROJECT



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Investment Description

- International Finance Corporation (IFC)



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Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>



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Other Related Projects

- IFC-43607 Lidl Romania RSE