Early Warning System

IFC-30274

Titan Egypt

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Quick Facts

Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	B
Voting Date	2009-12-10
Borrower	Alexandria Portland Cement Co. Date ESRS Disclosed
Sectors	Finance
Investment Type(s)	Equity, Loan
Investment Amount (USD)	$ 120.26 million
Loan Amount (USD)	$ 30.06 million

Project Description

Titan Group, (Titan, the Group or the Sponsor), an IFC client and Greece’s leading private cement company with existing operations in seven emerging market countries, is seeking to expand is cooperation with IFC in its Egyptian operations (Titan Egypt) , which consist of two entities: Beni Suef Cement Company (BSCC) which produces ordinary Portland cement and Alexandria Portland Cement Company (APCC).

Investment Description

- International Finance Corporation (IFC)

Loan - 30.06

Equity - 90.19

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

Campaign Documents

- Uncalculated Risks Report - Coalition for Human Rights in Development