Early Warning System

IFC-29204

MHP Ukraine

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Quick Facts

Countries	Ukraine
Specific Location	Vinnytsa, Ladyzhin
Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	B
Voting Date	2010-06-07
Borrower	PJSC Mironivsky Hliboproduct
Sectors	Agriculture and Forestry, Industry and Trade
Investment Type(s)	Guarantee, Loan
Investment Amount (USD)	$ 11.25 million
Loan Amount (USD)	$ 50.00 million

Project Description

As stated by the IFC, the proposed Project is to provide (i) financial support to increase the land under cultivation by approximately 120,000 ha by year 2012 in connection with the Company’s expansion plan in farming and poultry operations, (ii) guarantee for the purchase of farming equipment and machinery. This would be IFC’s third investment in the MHP. In 2003, IFC initially invested in MHP to support its efforts in chilled poultry distribution and sunflower feed technology (Project ID 21071). The project was successful and IFC followed-up with an equity investment and a loan in 2005 (Project ID 24011) for further expansion of existing and construction new facilities in Mironivsky’s integrated poultry operations. Information about these projects was disclosed on the IFC’s site and locally.

Investment Description

- International Finance Corporation (IFC)

Private Actors Description

As stated by the IFC, MHP is vertically integrated poultry and grain producer. It owns and operates the key steps of the chicken meat production process, starting from crop growing (corn, wheat, sunflower, and rapeseed); grain processing; feed grains and fodder production and egg incubation to grow out of chickens, poultry processing, distribution and sales. Associated agricultural operations include sunflower oil, sausages and cooked meat production; fruit growing and sell; cattle breeding; meat processing; goose and “foie gras” production.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	PJSC Mironivsky Hliboproduct	Client	Agriculture and Forestry

Contact Information

Client - PJSC Mironivsky Hliboproduct:

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ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/.

Bank Documents

- Environmental and Social Action Plan
- Summary of Proposed Investment

Other Related Projects

- IFC-34041 MHP Corporate Loan
- IFC-32632 MHP WCF
- IFC-24011 Mironovsky II
- IFC-21071 Mironovsky Khleboprodukt CJSC
- IFC-46415 MHP Loan 2023