Early Warning System

IFC-28467

Tiryaki

This project is still under review by the EWS. Project information and/or project analysis may be incomplete.

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Quick Facts

Countries	Turkiye
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	U
Borrower	TIRYAKI AGRO GIDA SANAYI VE TICARET ANONIM SIRKETI

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Project Description

PROJECT DESCRIPTION

IFC considers an investment up to $50 million A Loan to Tiryaki Agro Foods ("Tiryaki" or the "Company"), which is an integrated supply chain manager with activities in sourcing, logistics, processing, storage and marketing of agricultural products (the "Project"). The Company is headquartered in Istanbul, has a substantial presence in Turkey by operating plants across the country, including processing facilities in the southeast Turkish city of Gaziantep, and has international trade presence. Tiryaki is a family owned private company which is engaged in sourcing, processing, storage and trading of conventional and organic grains (wheat, barley and corn), Pulses (lentils, chickpeas, peas, beans, rice and bulgur), Oil seeds (sunflower, sesame, kanola and soybean) and Nuts (pistachio, almonds, walnut and peanuts) across Europe, Africa, the Middle East, CIS countries, Indian subcontinent and America.

PROJECT SPONSOR AND MAJOR SHAREHOLDERS OF PROJECT COMPANY

The Company is privately owned. The main shareholders are Tiryaki Holding A.S. with 80% shareholding and Gulf Investors Agro S.A.R.L., a fund managed by Investcorp from Manama, Bahrain , with 20% shareholding. Established in 1965 by the Tiryakioglu family and headquartered in Istanbul, the company has successfully expanded to become an integrated supply chain manager sourcing from over 15 different countries with storage and processing facilities in Turkey and exporting to more than 40 countries. Tiryakioglu family has only been focused on Tiryaki and does not have ownership in other businesses.

TOTAL PROJECT COST AND AMOUNT AND NATURE OF IFC'S INVESTMENT

IFC considers an A loan up to $50 million to finance working capital needs of the Company.

IFC INVESTMENT AS APPROVED BY BOARD

30 million (USD)

PRODUCT LINE

IFC INVESTMENT (MILLION USD)

30

LOCATION OF PROJECT AND DESCRIPTION OF SITE

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Investment Description

- International Finance Corporation (IFC)

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Contact Information

ACCOUNTABILITY MECHANISM OF IFC

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/

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Other Related Projects

- EBRD-49742 Tiryaki Agro Trading (Term Facility)
- EBRD-49188 Tiryaki Agro Trading