

 Early Warning System

IFC-27118

Otecel S.A.



Quick Facts

Countries	Ecuador
Financial Institutions	International Finance Corporation (IFC)
Status	Active
Bank Risk Rating	B
Voting Date	2016-02-05
Borrower	Otecel S.A.
Sectors	Communications, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	\$ 75.00 million
Project Cost (USD)	\$ 150.00 million



Project Description

This project provides funding with the intention of expanding 4G/LTE services in Ecuador and providing funding to the borrower to upgrade their capital assets. This project will involve the construction of cellular towers in several locations across Ecuador.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@org. You can learn more about the CAO and how to file a complaint at <http://www.cao-ombudsman.org/>