Early Warning System

IFC-24803 Lonmin



Early Warning System Lonmin

Quick Facts

Countries	South Africa
Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	A
Voting Date	2006-12-19
Borrower	WESTERN PLATINUM LTD
Sectors	Mining
Investment Type(s)	Equity, Loan
Investment Amount (USD)	\$ 150.00 million
Loan Amount (USD)	\$ 100.00 million

Project Description

The project is a multi-year expansion program of the operations of Lonmin Plc, the world's third largest platinum producer. The project consists of: 1. the development, expansion, and mechanization of Lonmin's South African mines; and 2. the development of a comprehensive, large-scale community and local economic development program (LEDP).

Investment Description

• International Finance Corporation (IFC)

Contact Information

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://disclosures.ifc.org/#/inquiries

If you believe that your request for information from IFC has been unreasonably denied, or that this Policy has been interpreted incorrectly, you can submit a complaint at the link above to IFC's Access to Information Policy Advisor, who reports directly to IFC's Executive Vice President.

ACCOUNTABILITY MECHANISM OF IFC/MIGA

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org

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Campaign Documents

- Massacre of workers at the Marikana Mine
- Uncalculated Risks Report Coalition for Human Rights in Development