Early Warning System

# IFC-24011

## Mironovsky II

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### Quick Facts

| | |
|---|---|
| **Countries** | Ukraine |
| **Specific Location** | Kanev, Katerinopol, Starinskaya, Kiev |
| **Financial Institutions** | International Finance Corporation (IFC) |
| **Status** | Completed |
| **Bank Risk Rating** | B |
| **Voting Date** | 2005-03-24 |
| **Borrower** | CJSC Mironivsky Hliboproduct |
| **Sectors** | Agriculture and Forestry, Industry and Trade |
| **Investment Type(s)** | Equity, Loan |
| **Investment Amount (USD)** | $ 20.00 million |
| **Loan Amount (USD)** | $ 60.00 million |
| **Project Cost (USD)** | $ 260.00 million |

## Project Description

As stated by the IFC, the project is to expand CJSC Mironovsky Khleboprodukt’s poultry operation from the current production capacity of 126,000 tons of poultry per annum to 227,000 tons in 2008. The project consists of expansion of the existing facilities and construction of new ones along the poultry integration chain, including: - crushing plant with increased specialized processing capacity for sunflower (800 tpd), soya beans (110 tpd), and rape seed (60 tpd) and expansion of existing feed mill; - construction of an additional processing plant to produce a wide range of semi-finished and cooked products; - expansion of the company’s own parent stock farms, broiler growing farms and hatcheries; - construction of a new slaughter plant, with processing capacity of 10,000 birds per hour; - expansion of the company’s transportation system for feed, eggs, day old chicks and finished product; and - investment in working capital.

## Investment Description

- International Finance Corporation (IFC)

## Private Actors Description

As stated by the IFC, the project is sponsored by Mironovsky, a leading, privately-owned poultry integrator in Ukraine. Mr. Yuriy Kosyuk, a local entrepreneur, owns 96% of Merkaba LLC, which in turn owns 96% Mironovsky. Mr. Kosyuk serves as Chairman of the Board of the company. He graduated from the Ukrainian Food Institute in 1991 and that year started his first business, a small sausage production facility. Prior to launching his poultry business, Mr. Kosyuk was involved in various business activities, including exports of metals, import and manufacture of furniture, retail trading, and food processing.
Mironovsky is a leading vertically integrated poultry producer with 45% share of Ukraine's industrial production and 16% market share of Ukraine's poultry market. The company was one of the pioneers in developing a chilled distribution system to retailers, it sells chilled poultry products (whole birds, cutup, giblets etc.) under a well recognized brand name, Nasha Ryaba, across Ukraine.

| Private Actor 1 | Private Actor 1 Role | Private Actor 1 Sector | Relation | Private Actor 2 | Private Actor 2 Role | Private Actor 2 Sector |
|---|---|---|---|---|---|---|
| - | - | - | - | PJSC Mironivsky Hliboproduct | Client | Agriculture and Forestry |

## Contact Information

**Client - CJSC Mironivsky Hliboproduct:**

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**ACCOUNTABILITY MECHANISM OF IFC**

The Compliance Advisor Ombudsman (CAO) is the independent complaint mechanism and fact-finding body for people who believe they are likely to be, or have been, adversely affected by an IFC or MIGA- financed project. If you submit a complaint to the CAO, they may assist you in resolving a dispute with the company and/or investigate to assess whether the IFC is following its own policies and procedures for preventing harm to people or the environment. If you want to submit a complaint electronically, you can email the CAO at CAO@worldbankgroup.org. You can learn more about the CAO and how to file a complaint at http://www.cao-ombudsman.org/.

**Bank Documents**

- Environmental Review Summary

### Other Related Projects

- IFC-34041 MHP Corporate Loan
- IFC-32632 MHP WCF
- IFC-21071 Mironovsky Khleboprodukt CJSC
- IFC-29204 MHP Ukraine