

 Early Warning System

IFC-11444

El Canada Hydroelectric Project



Quick Facts

Countries	Guatemala
Financial Institutions	International Finance Corporation (IFC)
Status	Completed
Bank Risk Rating	B
Voting Date	2002-06-26
Borrower	Generadora de Occidente Limitada
Sectors	Hydropower
Investment Type(s)	Loan
Investment Amount (USD)	\$ 15.00 million
Loan Amount (USD)	\$ 15.00 million



Project Description

The project is located 12 km south of Quetzaltenango Municipality and approximately 200 km west of Guatemala City. El Canadá will be constructed immediately down-stream of the existing Santa María hydroelectric plant on the Samalá River. Diverted tailrace from the Santa María station will flow through a 1.2 km tunnel to a 184,000 m³ five-hour peaking reservoir. Water stored in the reservoir will flow to a powerhouse situated on the Samalá River. The 43 MW of gross capacity will be produced by two Pelton turbines.

Developmental impacts are expected to include: (i) support of an innovative financing structure that will reinforce a competitive market and attract long-term investment; (ii) improvement in sector efficiency through enhanced price stability; and (iii) demonstration, both nationally and regionally, that renewable energy can attract competitive financing.

IFC's role in the project is the support of Guatemala's power sector reform and the investment of long-term debt in an innovative power project.



Investment Description

- International Finance Corporation (IFC)



Contact Information

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Campaign Documents

- [Uncalculated Risks Report - Coalition for Human Rights in Development](#)