Early Warning System

IDBI-16533-01

Santander Chile: Social Housing A/B Loan in Chile

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Quick Facts

Countries	Chile
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2026-12-18
Borrower	BANCO SANTANDER CHILE S.A.
Sectors	Finance, Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million

Project Description

According to the IDB Invest, the project involves a long-term A/B loan, senior and unsecure, of up to US$250 million. The financing will be structured as follows: (i) an A loan of up to US$50 million to be funded by IDB Invest, with a tenor of seven years; (ii) a B loan of up to US$200 million, funded by one or more institutional investors, with a tenor of three years. The proposed financing will support Banco Santander Chile S.A. ("Banco Santander" or the "Bank") to increase and diversify its long-term funding sources, enabling the Bank to expand its social housing portfolio in Chile and increase access to affordable housing finance for low- and middle-income households.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco Santander SA (Financial Intermediary)

Contact Information

Client Contact

EMAIL

patricia.perez@santander.cl

PHONE NUMBER

+56 22 320 3030

POST OFFICE ADDRESS

Bandera 140, Santiago, Chile

PHONE NUMBER: +56 22 320 3030

POST OFFICE ADDRESS: Bandera 140, Santiago, Chile

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- SANTANDER CHILE SOCIAL HOUSING LOAN 16533-01-CH - ENVIRONMENTAL AND SOCIAL REVIEW ESRS [Original Source]