Early Warning System

IDBI-16208-01

Samsung and Other Trusted Technology LAC Facility

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Quick Facts

Countries	Costa Rica, El Salvador, Guatemala, Honduras, Panama
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2026-12-15
Borrower	Garona Development, S.A.
Sectors	Finance, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	$ 350.00 million
Loan Amount (USD)	$ 350.00 million
Project Cost (USD)	$ 350.00 million

Project Description

According to the IDB Invest, the proposed transaction consists of a regional multi-product financing program of up to US$350 million for Garona Development, S.A. and eligible affiliated entities of the SLC Group, with tenors of up to 60 months. The structure comprises three accounts receivable financing facilities for an aggregate amount of up to US$250 million, as well as a working capital liquidity facility to be provided through an A/B loan of up to US$100 million. The proceeds will be used to finance eligible accounts receivable, inventory purchases, and other eligible expenses related to the commercialization and distribution of Samsung products to telecommunications operators, retailers, wholesalers, and corporate customers. The transaction will support the Group's activities in Guatemala, El Salvador, Honduras, Costa Rica, Panama, and other eligible markets in the region, with the objective of strengthening its liquidity, optimizing working capital management, maintaining adequate inventory levels, and supporting the growth of its regional operations.

The transaction will contribute to expanding the regional availability of digital devices and solutions, strengthening connectivity, digital inclusion, and the productivity of businesses and consumers across Latin America and the Caribbean.

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Investment Description

- IDB Invest (IDBI)

Private Actors Description

According to bloomberg, Groupe Garona operates as a real estate development company. The Company designs and constructs residential and commercial buildings, as well as offices. Groupe Garona serves customers in France.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Garona Development, S.A.	Client	-

Contact Information

Client Contact

EMAIL

denriquez@slc.com.gt

PHONE NUMBER

+502 3995 0081

POST OFFICE ADDRESS

Conjunto AVIA, Torre 2, nivel 14, 12 calle 2-25, zona 10, Guatemala, Guatemala.

PHONE NUMBER: +502 3995 0081

POST OFFICE ADDRESS: Conjunto AVIA, Torre 2, nivel 14, 12 calle 2-25, zona 10, Guatemala, Guatemala.

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- SAMSUNG ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]