Early Warning System

IDBI-15968-01

JPS: Hurricane Melissa Recovery Program

Quick Facts

Countries	Jamaica
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-08-07
Borrower	Jamaica Public Service Company Limited
Sectors	Energy, Humanitarian Response
Investment Type(s)	Loan
Investment Amount (USD)	$ 50.00 million
Loan Amount (USD)	$ 50.00 million
Project Cost (USD)	$ 300.00 million

Project Description

According to the IDBI, the proposed transaction consists of a corporate loan of up to US$80 million to Jamaica Public Service Company Limited ("JPS" or the "Borrower") to provide liquidity required by the company following the unplanned expenditure of more than US$300 million to pay for restoration works due to the impact of Hurricane Melissa, including works required to (i) repair, replace, expand and upgrade generation, transmission and distribution assets, (ii) install and/or repair the Borrower's telecommunication infrastructure, (iii) upgrade to climate resilient infrastructure, and (iv) install or upgrade energy efficiency and energy storage solutions. The US$80 million loan will be composed of (i) an IDB Invest A Loan for up to US$50 million to (a) refinance debt service payments coming due in the next three years; (b) restore the Borrower's disaster relief liquidity fund; (c) pay the cost of additional restoration works and capital expenditures expected during the period from 2026-2029, and (ii) an up to US$30 million Blended Finance Loan to (a) repair, replace, expand and upgrade generation, transmission and distribution assets, (b) install or repair the Borrower's telecommunication infrastructure, (c) upgrade to climate resilient infrastructure, and (d) install or upgrade energy efficiency and energy storage solutions, among other works to be agreed upon between IDB Invest and the Borrower. The financing will have a tenor of up to three (3) years.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Jamaica Public Service Company Limited	Client	-

Contact Information

Client Contact

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- JAMAICA PUBLIC SERVICE PHASE 2- ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) 6 JULY 2026 [Original Source]
- JAMAICA PUBLIC SERVICE PHASE 2-ENVIRONMENTAL AND SOCIAL REVIEW SUMARY (ESRS).6 JULY.2026 [Original Source]