

 Early Warning System

IDBI-15963-01

**ENA Norte: Capital Structure Optimization & Investment Program for
Corredor Norte - Panama**



Quick Facts

Countries	Panama
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-10-06
Borrower	ENA Norte Trust II
Sectors	Finance, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 96.00 million
Loan Amount (USD)	\$ 96.00 million



Project Description

According to the IDB Invest, the transaction consists of a secured A/B Loan of up to US\$200 million, extended to ENA Norte Trust II --a trust established solely as a financing vehicle, the proceeds of which will be applied for the benefit of ENA Norte, S.A., concessionaire of the Corredor Norte--, to optimize the capital structure of the Corredor Norte Concession and finance priority investments, including rehabilitation and improvement works within the existing right-of-way. These investments are expected to strengthen the toll road's operations, improve its infrastructure, and help address ongoing mobility needs.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	ENA Norte, S.A	Parent Company	-



Contact Information

PHONE NUMBER: +507 524-6350

POST OFFICE ADDRESS: Edificio ENA, Via Israel, frente al Centro de Convenciones Atlapa, corregimiento de San Francisco, Ciudad de Panama

ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [ENA NORTE - OPTIMIZACION INVERSIONES CORREDOR NORTE - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS O ESA\)](#)
[Original Source]
- [ENA NORTE - OPTIMIZACION INVERSIONES CORREDOR NORTE - RESUMEN DE LA REVION AMBIENTAL Y SOCIAL \(RRASO\)](#)
[Original Source]