

 Early Warning System

IDBI-15947-01

**Corporación Favorita: Promoting sustainable investment in Ecuador and
Panama**



Quick Facts

Countries	Ecuador, Panama
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-02-03
Borrower	Corporacion Favorita CA
Sectors	Energy, Industry and Trade
Investment Type(s)	Loan
Investment Amount (USD)	\$ 110.00 million
Loan Amount (USD)	\$ 110.00 million
Project Cost (USD)	\$ 143.00 million



Project Description

As stated by the IDB Invest, Corporación Favorita is a leading retail conglomerate in Ecuador and the country's largest supermarket operator, with a diversified portfolio that includes supermarket formats, wholesale sales, and e-commerce. It operates in Panama through its subsidiary Rey Holding, as well as in other Latin American countries. The proposed financing includes a package of up to US\$143 million, structured to support strategic growth and sustainability initiatives; it comprises (i) a committed senior secured loan of up to US\$30 million; (ii) an uncommitted senior secured loan of up to US\$80 million; (iii) US\$30 million to be mobilized; and (iv) a senior secured loan with concessional resources of up to US\$3 million.

The financing resources will be used for refinancing existing debt, developing a solar power plant, investing in the distribution center of its subsidiary Rey Holding Corp., and funding a pilot project for the installation and operation of Battery Energy Storage Systems (BESS).



Investment Description

- IDB Invest (IDBI)



Private Actors Description

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Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Corporación Favorita, C.A.	Client	Industry and Trade



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.idbinvest.org/en/access-information-policy>.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [Plan de Acción Ambiental y Social \(PAAS o ESAP\)](#)
- [Resumen de la Revisión Ambiental y Social \(RRAS / ESRS\)](#)