Early Warning System

IDBI-15931-01

HZ Group: Expansion of sustainable packaging capacity in Argentina

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Quick Facts

Countries	Argentina
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-06-15
Borrower	Interpack S.A.
Sectors	Infrastructure
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Loan Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 60.00 million

Project Description

The proposed transaction consists of a senior secured A/B loan of up to US$60 million to Interpack S.A., a leading packaging Company in Argentina and the main operating entity of Grupo HZ, a regional industrial group. The financing includes a committed tranche of US$40 million, comprised of a US$20 million IDB Invest A loan and a US$20 million B loan, as well as an additional uncommitted tranche of up to US$20 million for potential future investments. The funds will be used to finance capital investments for the development of a corrugated cardboard plant, including civil works and the acquisition of industrial machinery. This will allow for increased production of value-added products, import substitution, and the promotion of local procurement, as well as the creation of formal employment opportunities. In addition, IDB Invest will support Grupo HZ through the implementation of Environmental, Social, and Governance (ESG) action plans, as well as through technical assistance related to renewable energy, climate resilience, and gender inclusion in the workforce.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Interpack S.A.	Undisclosed	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

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The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- GROUP HZ - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- GROUP HZ - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]