Early Warning System

IDBI-15927-01

Exomad: Biochar Production in Bolivia

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Quick Facts

Countries	Bolivia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-07-16
Borrower	Exomad S.A.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 40.00 million
Loan Amount (USD)	$ 40.00 million
Project Cost (USD)	$ 120.00 million

Project Description

According to the IADB, the proposed project consists of a secured financing facility to Exomad S.A. (the "Borrower"), a Bolivian agro-industrial company specialized in biochar production and carbon dioxide removal (CDR) through the recycling of forestry residues. The transaction is structured as an A/B loan jointly arranged by IDB Invest and Deutsche Bank AG, with a total financing envelope of up to approximately US$120 million and a tenor of up to six years, including a grace period. The facility will be supported by long-term offtake agreements and security over key project assets. Proceeds will finance the Borrower's investment program, which includes the construction of three new biochar production facilities and the expansion of three existing facilities across Bolivia, implemented across multiple strategic locations -- including San Ignacio, Cobija, Ixiamas, Concepcion, Riberalta, and Guarayos -- selected for their proximity to biomass supply sources and logistical efficiency.

The project entails the installation of pyrolysis-based systems and associated infrastructure to enable the large-scale conversion of sustainably sourced forestry residues into high-carbon biochar. The financing is expected to expand Exomad's production capacity, strengthen its position in the global carbon removal market, and contribute to greenhouse gas emission reductions, while promoting sustainable forestry practices and supporting rural economic development in Bolivia.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Exomad S.A.	Client	-

Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

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The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- EXOMAD PLAN DE ACCION AMBIENTAL Y SOCIAL (PAAS O ESAP) [Original Source]
- EXOMAD RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS O ESRS) [Original Source]