Early Warning System

# IDBI-15873-01

## Mexican NBFI Regulatory Enhancement Transition Bond in Mexico

# Mexican NBFI Regulatory Enhancement Transition Bond in Mexico

## Quick Facts

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| **Countries** | Mexico |
| **Financial Institutions** | IDB Invest (IDBI) |
| **Status** | Proposed |
| **Bank Risk Rating** | B |
| **Voting Date** | 2026-04-16 |
| **Borrower** | Fideicomiso emisor SOFOMCB 26X |
| **Sectors** | Finance |
| **Investment Type(s)** | Loan |
| **Investment Amount (USD)** | $ 116.28 million |
| **Loan Amount (USD)** | $ 116.28 million |
| **Project Cost (USD)** | $ 116.28 million |

## Project Description

According to the IDBI, the transaction consists of a joint securitization through the issuance of Fiduciary Securities Certificates (senior debt) for up to $1,000 million Mexican pesos, within a program of up to $2,000 million Mexican pesos, structured through an issuer trust with Banco Multiva as trustee, and backed by productive credit portfolios originated by Multiple Purpose Financial Companies ("SOFOMs"), AFIX, ATREVUS, COFINE, FTV and Grupo KELQ. The issuance will have a term of up to 6 years, with 18 months of revolving period, subsequent full-turbo amortization. The structure incorporates multi-originator diversification, interest rate hedging and a partial financial guarantee from FIRA and NAFIN for up to 18% each, which allows achieving a AAA local target rating. The resources will be allocated to finance and refinance productive credits to MSMEs, under a social label issuance, with the objective of improving access to long-term funding for SOFOMs in the productive sector, reducing financial costs and strengthening financial inclusion and economic development.

**Investment Description**

- IDB Invest (IDBI)

## Investment type

Bond

## Contact Information

PHONE NUMBER: +52 55 2855 9875

POST OFFICE ADDRESS: Montes Urales 424 / Lomas de Chapultepec V Secc - Miguel Hidalgo, Ciudad de Mexico, 11000

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**Bank Documents**

- MEXICAN NBFI REGULATORY ENHANCEMENT TRANSITION BOND - 15873-01-ME - ENVIRONMENTAL AND SOCIAL REVIEW [Original Source]