Early Warning System

IDBI-15812-01

Pantaleon - Advancing Sustainable Agribusiness in Guatemala

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Quick Facts

Countries	Guatemala
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Borrower	Pantaleon S.A. (“PSA”), Pantaleon Commodities Corp (“PCC”), Comercializadora Panor SpA (“Panor”)
Sectors	Agriculture and Forestry, Climate and Environment, Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 90.00 million
Loan Amount (USD)	$ 90.00 million
Project Cost (USD)	$ 100.00 million

Project Description

According to the IDBI, the proposed financing to PSA, a leading company in the sugar sector in Central America ("CA"), and its affiliated companies PCC and Panor, consists of a loan of up to US$100 million (the "Financing"), to be structured as follows: (i) up to US$75 million in a long-term loan (the "LT Loan"); and (ii) up to US$25 million in a revolving loan (the "Revolving Loan"). The Companies will use IDB Invest's funds as follows: (i) the LT Loan to finance fixed investments in Guatemala, including green investments related to climate adaptation and resilience; and (ii) the Revolving Loan to finance working capital related to sugar production, primarily in Guatemala, and its export (the "Project").

The main development objectives of the Financing include: (i) increasing agricultural productivity; (ii) promoting income generation in rural areas, particularly for women and along the supply chain (mainly sugarcane suppliers); (iii) reducing environmental impact and strengthening the operations' resilience to climate change; and (iv) greater integration with external markets.

Investment Description

- IDB Invest (IDBI)

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Pantaleon S.A.	Client	-

Contact Information

Client Contact

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PHONE NUMBER

n/a

POST OFFICE ADDRESS

Guatemala City, Guatemala

POST OFFICE ADDRESS: Guatemala City, Guatemala

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- PANTALEON - ENVIRONMENTAL AND SOCIAL ACTION PLAN (ESAP) [Original Source]
- PANTALEON - ENVIRONMENTAL AND SOCIAL REVIEW SUMMARY (ESRS) [Original Source]