IDBI-15772-01

Acelen: Brazil's SAF Breakthrough for Greener Aviation



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Quick Facts

Countries	Brazil
Specific Location	State of Bahia
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	A
Voting Date	2026-03-10
Borrower	Acelen Energia Renovavel SA
Investment Type(s)	Loan
Investment Amount (USD)	\$ 200.00 million
Loan Amount (USD)	\$ 255.00 million
Project Cost (USD)	\$ 200.00 million



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Project Description

Acelen Industrial will design, build and operate an integrated seed-to-fuel solution to produce Sustainable Aviation Fuel (SAF) and renewable diesel using Hydrotreated Esters and Fatty Acids (HEFA) technology. The new greenfield refinery, adjacent to the Mataripe Refinery in Bahia, aims to become Latin America's largest renewable facility, leveraging vegetable oils, used cooking oil, and tallow as feedstocks. With an estimated investment of US\$1.3 billion, the Project targets international markets and seeks to deliver biofuels at globally competitive costs, supporting Brazil's energy transition.



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Investment Description

• IDB Invest (IDBI)

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Contact Information

IDB INVEST

ACCESS TO INFORMATION

You can submit a request for information disclosure at:

https://www.idbinvest.org/en/access-information-policy.

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).



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Bank Documents

• ACELEN RENEWABLES - ENVIRONMENTAL AND SOCIAL STRATEGY (ESS) [Original Source]