Early Warning System

IDBI-15760-01

San Miguel: Supporting the Regional Transition toward Higher Value-Added Agribusiness

San Miguel: Supporting the Regional Transition toward Higher Value-Added Agribusiness

Quick Facts

Countries	Argentina
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-05-13
Borrower	S.A. San Miguel A.G.I.C.I Y A.
Sectors	Agriculture and Forestry
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.25 million
Loan Amount (USD)	$ 20.25 million
Project Cost (USD)	$ 40.50 million

San Miguel: Supporting the Regional Transition toward Higher Value-Added Agribusiness

Project Description

According to the IDBI, the proposed transaction consists of a senior A/B loan to San Miguel of up to US$40.5 million, with an eight-year tenor (seven years in the case of the B loan), including a two-year grace period and collateral over assets acceptable to IDB Invest, and a parallel senior A/B loan of up to US$40.5 million on terms similar to our financing. The funds will be used to finance: (i) capital investments for growth (agricultural and industrial) and maintenance of San Miguel for the years 2025, 2026, and 2027 in Argentina and Uruguay; and (ii) the refinancing of short- and medium-term debt (the "Project").

Investment Description

- IDB Invest (IDBI)

Private Actors Description

According to the IDBI, S.A. San Miguel A.G.I.C.I. y F. (Argentina), S.A. San Miguel Uruguay, Samifruit Uruguay S.A., and San Miguel International Investments S.A. (Uruguay) (collectively, “San Miguel” or the “Companies”) constitute the leading producer and exporter in the Southern Hemisphere of value-added products derived from citrus processing (oils and aromas, cloudy and clarified juices, and dehydrated peel). With 70 years of history, San Miguel is a global agribusiness company of Argentine origin and the world’s largest industrial lemon processor, accounting for 16.0% of global milling volume. With operations in Argentina, Uruguay, and South Africa, it supplies 100% lemon-based natural ingredients to leading food, beverage, pharmaceutical, and cosmetics companies in more than 30 countries across five continents

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	S.A. San Miguel A.G.I.C.I. y F	Client	-

Contact Information

PHONE NUMBER: +54 11 4721 8300

POST OFFICE ADDRESS: Cazadores de Coquimbo 2860, Edificio 2, Piso 1o, Vicente Lopez, Buenos Aires, Argentina

ACCESS TO INFORMATION

You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- SAN MIGUEL GLOBAL - PLAN DE ACCION AMBIETNAL Y SOCIAL (PAAS O ESAP) [Original Source]
- SAN MIGUEL GLOBAL - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL (RRAS O ESRS) [Original Source]