

 Early Warning System

IDBI-15733-01

**Line 3 Panama Metro - Purchase and Sale of Non-Objection Certificates
(CNOs)**



Quick Facts

Countries	Panama
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2025-11-04
Borrower	Consorcio HPH Joint Venture
Sectors	Infrastructure, Transport
Investment Type(s)	Loan
Investment Amount (USD)	\$ 0.20 million
Loan Amount (USD)	\$ 200.00 million



Project Description

According to the IDB Invest, the transaction consists of an A/B financing of up to US\$400 million for the purchase of Non Objection Certificates (CNOs) issued by Metro de Panama for the construction of the tunnel of Metro Line 3. The project is expected to generate a significant development impact by supporting economic growth and improving urban mobility in the country.



Investment Description

- IDB Invest (IDBI)



Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Consorcio HPH Joint Venture	Client	-



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

ACCOUNTABILITY MECHANISM OF IDB / IDB INVEST

The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [LINE 3 METRO PANAMA - CLASSIFICATION AND ENV AND SOCIAL STRATEGY - ENG - 08 SEPT 2025](#) [Original Source]

Media

- [Huelga detiene proyecto de metro panameño de US\\$3.190mn; conflicto podría extenderse](#)