Early Warning System

IDBI-15720-01

BGR: Senior Loan to Expand Financing Social Projects in Ecuador

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Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	C
Voting Date	2026-11-20
Borrower	Banco General Rumiñahui S.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	$ 20.00 million
Loan Amount (USD)	$ 20.00 million
Project Cost (USD)	$ 20.00 million

Project Description

According to the IDB Invest, the project consists of granting Banco General Ruminahui S.A. ("Banco General Ruminahui", the "Bank" or "BGR") a renewable senior financing of up to US$40 million, structured as follows: (i) a loan of up to US$20 million provided by IDB Invest; and (ii) a loan of up to US$20 million contributed by other investors. The financing will have an initial term of up to three years and may be renewed for an additional three-year period, subject to approval by IDB Invest and the other investors.

The use of proceeds will be allocated to support the growth of the Bank's social and public interest housing portfolio, and Small and Medium-Sized Enterprises ("SMEs") portfolio aligned with the Bank's objectives of expanding access to financial services. Additionally, it is expected to complement the financing with technical advisory services defined jointly with Banco General Ruminahui, aimed at strengthening its sustainability strategy.

Investment Description

- IDB Invest (IDBI)

Financial Intermediary

Financial Intermediary: A commercial bank or financial institution that receives funds from a development bank. A financial intermediary then lends these funds to their clients (private actors) in the form of loans, bonds, guarantees and equity shares. Financial intermediaries include insurance, pension and equity funds. The direct financial relationship is between the development bank and the financial intermediary.

- Banco General Rumiñahui S.A. (Financial Intermediary)

Contact Information

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The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- BGR SENIOR LOAN TO EXPAND FINANCING SOCIAL PROJECTS 15720-01-EC - ENVIRONMENTAL AND SOCIAL REVIEW ES [Original Source]