

 Early Warning System

IDBI-15680-01

Etafashion: Apoyando el crecimiento del sector minorista en Ecuador



Quick Facts

Countries	Ecuador
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	B
Voting Date	2026-10-30
Borrower	Comercial Etatex C.A., Tiendec S.A. e Inmobiliaria Etali C.A.
Sectors	Finance
Investment Type(s)	Loan
Investment Amount (USD)	\$ 25.00 million
Loan Amount (USD)	\$ 25.00 million
Project Cost (USD)	\$ 25.00 million



Project Description

El proyecto consiste en un financiamiento senior de BID Invest de hasta US\$25 millones a favor de Comercial Etatex C.A., Tiendec S.A. e Inmobiliaria Etali C.A., entidades que conforman el Grupo Etafashion.

El financiamiento se estructura en tres tramos: (i) una facilidad revolvante comprometida para capital de trabajo de hasta US\$10 millones, destinada a financiar la adquisicion de inventarios, pagos a proveedores y otras necesidades de capital de trabajo del Grupo; (ii) una facilidad revolvante no comprometida para capital de trabajo de hasta US\$5 millones, destinada a complementar los requerimientos de inventario, pagos a proveedores y otras necesidades operativas; y (iii) un prestamo comprometido de hasta US\$10 millones, destinado a financiar el plan de expansion del Grupo en Ecuador, incluyendo la apertura de nuevas tiendas, remodelaciones de establecimientos existentes, adquisicion de equipos y mobiliario, y otras inversiones de capital.



Investment Description

- IDB Invest (IDBI)



Contact Information

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ACCESS TO INFORMATION

You can submit a request for information disclosure at: <https://www.iadb.org/en/access-information/information-request>

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The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at <http://www.iadb.org/en/mici/mici,1752.html> (in English) or <http://www.iadb.org/es/mici/mici,1752.html> (Spanish).



Bank Documents

- [ETAFASHION - PLAN DE ACCION AMBIENTAL Y SOCIAL \(PAAS O ESAP\)](#) [Original Source]
- [ETAFASHION - RESUMEN DE LA REVISION AMBIENTAL Y SOCIAL \(RRAS O ESRS\)](#) [Original Source]