Early Warning System

IDBI-15653-01

AES Wind Farms JK1-JK2 Financing - Colombia

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Quick Facts

Countries	Colombia
Specific Location	Municipality of Uribia and Indigenous Wayuu territory, Upper and Middle Guajira region
Financial Institutions	IDB Invest (IDBI)
Status	Proposed
Bank Risk Rating	A
Voting Date	2026-05-15
Borrower	AES Colombia, Ecopetrol S.A.
Sectors	Energy
Investment Type(s)	Loan
Investment Amount (USD)	$ 150.00 million
Loan Amount (USD)	$ 150.00 million
Project Cost (USD)	$ 150.00 million

Project Description

According to the IDB Invest, the project aims to support the decarbonization and transformation of Colombia's energy matrix through the generation of renewable energy, contributing to the country's transition toward cleaner and more sustainable sources.

The financing would cover the construction and operation of: (i) the JK1 and JK2 wind farms, with a combined installed capacity of 259 MW; (ii) their internal transmission lines and related civil works, including access roads; and (iii) a substation. The project is being developed by AES Colombia in partnership with Ecopetrol S.A. The wind farms would be connected to the Colombian Electric System via the Colectora 1 Substation, which is part of the UPME 06-2017 Colectora - Cuestecitas - La Loma project.

Investment Description

- IDB Invest (IDBI)

Private Actors Description

As stated by Bloomberg, Ecopetrol SA is an integrated oil company. The Company owns interests in oil producing fields in the central area, south, west and north of Colombia as well as refineries, ports for fuel exports and imports on both coasts and the transportation network of pipelines and polyducts throughout the Colombian territory.

The AES Corporation is an electric power distribution company. The Company acquires, develops, owns, and operates renewable energy power plants. AES serves customers globally.

Private Actor 1	Private Actor 1 Role	Private Actor 1 Sector	Relation	Private Actor 2	Private Actor 2 Role	Private Actor 2 Sector
-	-	-	-	Ecopetrol	Client	Energy
AES Corporation	Parent Company	Energy	has unknown relation to	AES Colombia	Client	Energy

Contact Information

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You can submit a request for information disclosure at: https://www.iadb.org/en/access-information/information-request

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The Independent Consultation and Investigation Mechanism (MICI) is the independent complaint mechanism and fact-finding body for people who have been or are likely to be adversely affected by an Inter-American Development Bank (IDB) or Inter-American Investment Corporation (IDB Invest)-funded project. If you submit a complaint to MICI, they may assist you in addressing the problems you raised through a dispute-resolution process with those implementing the project and/or through an investigation to assess whether the IDB or IDB Invest is following its own policies for preventing or mitigating harm to people or the environment. You can submit a complaint by sending an email to MICI@iadb.org. You can learn more about the MICI and how to file a complaint at http://www.iadb.org/en/mici/mici,1752.html (in English) or http://www.iadb.org/es/mici/mici,1752.html (Spanish).

Bank Documents

- AES PROYECTOS EOLICOS JK1 Y JK2 - ESTRATEGIA AMBIETNAL Y SOCIAL (EAS O ESS) [Original Source]

Campaign Documents

- Business and Human Rights Centre: AES Andes (part of AES Corporation)
- Business and Human Rights Centre: Ecopetrol

Media

- As Colombia leads on renewables, boosting its clean hydrogen industry is the next step. The World Ba
- What Potential Can Wind, Water, and Watts Create in Colombia?